

Making a Contribution to CEWD from a Corporate Foundation

Is the Center For Energy Workforce Development (CEWD) considered a tax exempt, charitable organization?

Yes. CEWD has been recognized by the Internal Revenue Service as a tax exempt, charitable organization under section 501(c)(3) of the Internal Revenue Code. Contributions to CEWD are deductible under section 170 of the Code as are bequests, devises, transfers or gifts under sections 2055, 2106 or 2522 of the Code. Organizations exempt under section 501(c)(3) of the Code are further classified as either "public charities" or "private foundations". CEWD has been determined to be a public charity, which is the most favorable category.

Can a company make a contribution to CEWD through a corporate or private foundation?

Yes. While corporate or private foundations may donate to a private foundation, most choose not to do so because of the onerous recordkeeping and other requirements that are involved. Because CEWD is a public charity, however, these requirements do not apply and, accordingly, a corporate or private foundation may contribute to CEWD by simply writing a check. Since each foundation has different requirements, CEWD staff can help provide the necessary documentation for completing the contribution.

Does CEWD have membership dues?

No. CEWD member contributions are not considered membership dues. The annual contribution schedule is based on the number of company employees.

How are member contributions used?

Member contributions go to the development of planned deliverables relating to CEWD's charitable mission. The deliverables are identified in a detailed yearly plan and budget that is approved by the Board of Directors.

Can a corporate or private foundation designate a particular project to fund with foundation contributions?

Yes. All donors (including companies) can provide additional contributions above the annual contribution amount and can designate the additional funding for specific projects, including sponsorship of regional or annual meetings.